B. GRADY DURHAM

Mr. Grady Durham founded Monticello Associates in 1992. Monticello Associates is an independent, asset management consulting firm based in Denver, Colorado. The firm assists endowments, foundations and family offices in the areas of asset allocation, investment policy development, investment manager search and selection, and performance measurement. Over the past decade Monticello Associates has become one of the premier consulting firms in the United States, advising over \$45 Billion in client assets.

Grady graduated with distinction in Economics from the University of Colorado in 1982 with additional studies at City University, London, England in International Finance. He has been a frequent speaker throughout the country on a variety of topics related to asset management consulting. He has been interviewed by The Wall Street Journal, Barron's and Business Week.

Grady is a trustee of The Denver Art Museum; the former President of the Board of Directors of the Webb-Waring Foundation, which oversees the assets of the internationally known Webb-Waring Institute for Bio-Medical Research; a trustee of The Thomas Jefferson Foundation based in Charlottesville, VA; a member of the investment committee of the Atlantic Philanthropies, one of the world's largest private foundations; and he is a member of the investment committee at Corpus Christi College (Oxford University).

Grady and his wife, Lori, reside in Denver with their two children, Gavin and Olivia.