

Economics 4413
International Trade
Summer 2019

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Office Hours: M 12-1:15pm; T,W,R 12-12:25pm; F 12-1:30pm

The Syllabus and Exams

The syllabus contains critical material for progressing through this class and having the course go smoothly. Therefore, any and all material contained in this syllabus is fair game on exams. We will briefly go over some vital aspects in the syllabus on the first day, but it is up to you to study the entire content.

Course Description:

In this course, we will study the theories, policies, and institutions of international trade. We will study these aspects of international trade at a fairly abstract and rigorous level. Although the analysis will be largely graphical in nature, the course materials and lectures will employ some mathematics. Among the issues that will be addressed are: (1) the fundamental determinants of the patterns of trade and the gains from trade; (2) the implications of imperfect competition for trade patterns and welfare; (3) how firms of different sizes and productivities engage in trade; (4) the effects of trade and investment barriers; (5) the rationale for regional free-trade agreements and multilateral trade rules; and (6) the role of international capital and labor movements OR the political economy of trade policy.

Policy on Cheating: If you are found to have violated the honor code (see below), by both the honor code council and myself, you will automatically FAIL the course!

Material from a Missed Lecture: If you miss a class, including when we go over an exam, you are responsible for obtaining notes from a classmate and reading the relevant material in the textbook. I encourage you to come to my office hours to discuss the material you missed, but only after you have reviewed the relevant material and prepared specific questions.

In-class Assignments and Grading of All Group Content:

The material for this class can be very complex and doing problems in class (often in groups with peer-input) has proven to be more beneficial than traditional problem sets and review problems. We will do in-class problems every day except exam days. You will receive a passing score of 75% just for being present and working on the in-class problems with your group. Additionally, I will sometimes have a random member of a random group demonstrate a problem at the board, and if you are a member of the group that presents, it can raise your grade for these assignments by 0-10%. Also, any group-work that you submit with the names of all members of your group listed by last name in alphabetical order, you will receive an additional 10%. Any day that no cell phone of any member of your group is visible, you will receive an additional 5%. Lastly, if I never see your cell phone throughout the entire semester, your overall grade for these assignments will be raised another 5%. We may occasionally do some short problems in pairs as we go through the material and the same scoring will apply for those problems.

Review Sets:

You will also be given review problems that are extremely valuable in preparing for exams. There are 2 sets (a and b) for each exam. The 'a' review sets focus on the concepts, and the 'b' review sets focus on the calculations.

Grading Disputes:

If you have a dispute on a test, then you must put your issue in writing and submit it to me. Subsequently, your entire exam will be regraded. Do NOT email me about a grading dispute – grades cannot be discussed over email and I cannot respond to any grading questions over email!

Questions to Which the Answer is on this Syllabus:

When you ask questions to which the answer can be found on this syllabus or on the Canvas website, it takes time away from material questions by other students. This is unfair to the other students, and thus, you will lose 1% from your total grade when you ask such questions.

Grade Calculations:

The grade break-down is clearly listed above. You will be given your curved score on each assignment (either posted or returned to you in class). You should easily be able to gauge where

Grading Scale:

<u>Your score</u>	<u>Grade</u>
92% to 100%	A
90% to 91%	A-
88% to 89%	B+
82% to 87%	B
80% to 81%	B-
78% to 79%	C+
72% to 77%	C
70% to 71%	C-
68% to 69%	D+
62% to 67%	D
60% to 61%	D-
Below 59.5%	F

Tentative Course Schedule:

Many sections of the new book are advanced and written more for master's and MBA students. Therefore, we will skip some sections; these sections will be announced in class.

4. Imperfect Competition and Increasing Returns I: oligopoly
MM chapter 11 (Day 11)

5. Imperfect Competition and Increasing Returns to Scale II: monopolistic competition
MM chapter 12 (Day 1)

Additional Notes:

Honor Code

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://honorcode.colorado>

Policy on Discrimination and Harassment